

IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY BENEFIT TRUST

1470 Worldwide Place • Vandalia, Ohio 45377-1156

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Benefit Trust Summary of Material Modification

August 2018

Dear Participant:

Retiree Self-Payments: The Plan (and Summary Plan Description) were amended effective January 1, 2018. This amendment involved the **Eligibility Requirements** subsection for **Retirees** and clarified how the retiree self-payment amount is determined by the Trustees. Monthly self-payment amounts are set by the Trustees and are based on factors including but not limited to the cost of providing coverage, accumulation and maintenance of reserves, administrative and other expenses and costs, and the amount is subject to change at the sole and exclusive discretion of the Trustees. You will be notified of the amounts when you are first eligible and subsequently thereafter.

Weekly Disability Income Benefits: The Weekly Disability Income Benefit increased from \$275.00 per week to \$375.00 per week effective for disability payments made on and after June 13, 2018.

Address Change: All Fund Office mail should be addressed to our physical location. The post office box in Dayton, Ohio is now closed, and all mail is forwarding to 1470 Worldwide Place, Vandalia, Ohio 45377-1156.

Reduce your Prescription Drug Copays at your local CVS Pharmacy:

CVS Caremark offers a unique program called **Maintenance Choice**. Now you and your family can receive 90-day* supplies of long-term medication(s) at your local CVS Pharmacy® as well as through CVS Caremark® Mail Service Pharmacy. With Maintenance Choice, you can receive up to a **3-month supply** of your prescription medication(s) and **pay only 2-months of copays**.

CVS Pharmacy®

- Pick up your medication at a time that is convenient for you
- Enjoy same-day prescription availability
- Talk with a pharmacist face-to-face

CVS Caremark® Mail Service Pharmacy

- Enjoy convenient home delivery
- Receive your medications in private tamper-resistant and (when needed) temperature-controlled packaging
- Talk to a pharmacist by phone

*Actual quantity may vary depending on your prescription

Do you know who your designated beneficiary is?

Life moves fast, and as the days go by in a blur, updating, or even designating your beneficiary can fall to the bottom of your "to-do" list. With events such as divorce, marriage, or even the birth of a child, many things can occur in life that can prompt the need to update your beneficiary. Beneficiary designations are a way to efficiently pass benefits such as the proceeds of a life insurance policy, annuity benefits, or pension benefits to the appropriate person. If you are unsure who your beneficiary is, please call our office.

Sincerely,

BOARD OF TRUSTEES

